

Message Text

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PAGE 01 CARACA 05042 192224Z
ACTION ARA-10

INFO OCT-01 ISO-00 SSO-00 SS-15 EUR-12 EB-07 SP-02
AID-05 NSC-05 EPG-02 TRSE-00 STR-04 OMB-01 CEA-01
CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 XMB-02
OPIC-03 LAB-04 SIL-01 PA-01 PRS-01 DODE-00
NSCE-00 USIE-00 INRE-00 /087 W
-----192236Z 092907 /75

O 192211Z MAY 77
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC IMMEDIATE 7715
INFO AMEMBASSY KINGSTON PRIORITY

C O N F I D E N T I A L CARACAS 5042

EO 11652 NA
TAGS: EFIN EAID JM VE
SUBJ: POSSIBLE FINANCIAL ASSISTANCE FOR JAMAICA
REF: STATE 115152

1. DRAWING ON REF, EMBASSY FINANCIAL OFFICER DISCUSSED
JAMAICAN ECONOMIC SITUATION AND US REQUEST FOR INFORMATION
WITH DR EDUARDO MAYOBRE, ASSISTANT TO MINISTER OF FINANCE,
AND DR FRANCISCO GARCIA PALACIOS, SPECIAL CONSULTANT FOR
THE MINISTRY OF FINANCE AND CENTRAL BANK. FOLLOWING PARAGRAPHS
BASED ON INFO OBTAINED DURING THESE CONVERSATIONS.

2. THROUGH MEDIUM OF VENEZUELAN INVESTMENT FUND, VENEZUELA
HAS MADE AVAILABLE TO GOJ CREDIT LINE OF US \$50 MILLION TO
PARTIALLY OFFSET INCREASE IN COST OF IMPORTED VENEZUELAN OIL.
DURING 1975 AND 1976, GOJ REPORTEDLY DREW DOWN \$12.5 MILLION
AND \$25.0 MILLION RESPECTIVELY, UNDER THIS SCHEMEM CREDIT
LINE IS EXPECTED TO BE EXHAUSTED SHORTLY. SEE CARACAS 63
FOR ADDITIONAL DETAILS.

3. FUTURE VENEZUELAN ASSISTANCE TO JAMAICA WILL BE CHANNELLED
THRU OPEC SPECIAL FUND. AT PRESENT, THERE APPEAR TO BE
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NO PLANS FOR RENEWAL OF PRESENT BILATERAL ASSISTANCE
SCHEME OUTLINED IN PARA 1 ABOVE. AMOUNT DESIGNATED FOR
JAMAICA EXPECTED TO BE DECIDED AT NEXT OPEC MINISTERIAL, AND
VENEZUELAN CENTRAL BANK WILL PROBABLY BE DISBURSAL INSTRUMENT.
GOV SYMPATHETIC TO PLIGHT OF JAMAICA, AND WILL PRESS THAT
COUNTRY'S CAUSE AT MINISTERIAL.
VAKY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, FINANCIAL PROGRAMS, DIPLOMATIC DISCUSSIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 19-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CARACA05042
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Drafter: n/a
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Executive Order: GS
Errors: N/A
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Format: TEL
From: CARACAS
Handling Restrictions: n/a
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ISecure: 1
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Line Count: 62
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 61425e90-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Reference: 77 STATE 115152
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 30-Mar-2005 12:00:00 am
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Review Exemptions: n/a
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Review Release Date: n/a
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SAS ID: 2458533
Secure: OPEN
Status: NATIVE
Subject: POSSIBLE FINANCIAL ASSISTANCE FOR JAMAICA
TAGS: EFIN, EAID, JM, VE
To: STATE
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Review Markings:
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